

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 31, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796T66	
High Rate ¹	1.120%	
Allotted at High Price	64.56%	
Investment Rate ²	99.716889	
	1.139%	
Median Rate ³	1.100%	
Low Rate ⁴	0.950%	
Issue Date	June 02, 2022	
Maturity Date	September 01, 2022	
	Tendered	Accepted
Competitive	\$133,125,465,000	\$43,882,305,000
Noncompetitive	\$817,844,000	\$817,844,000
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$134,243,309,000	\$45,000,149,000⁶
SOMA	\$7,784,510,100	\$7,784,510,100
Total	\$142,027,819,100	\$52,784,659,100
	Tendered	Accepted
Primary Dealer ⁷	\$94,950,000,000	\$15,535,160,000
Direct Bidder ⁸	\$5,250,000,000	\$1,182,280,000
Indirect Bidder ⁹	\$32,925,465,000	\$27,164,865,000
Total Competitive	\$133,125,465,000	\$43,882,305,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$134,243,309,000/\$45,000,149,000 = 2.98

⁶Awards to TreasuryDirect = \$361,218,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.